

DEPOSITORY OF FUNDS

Selection of depositories shall be made by the bid selection process established by state law and as set forth in administrative procedure, DG-AP.

Each depository selected shall, within ten (10) days after its selection, post securities in accordance with state law. Collateralized investments will comply with the requirements of the Financial Institutions Reform, Recovery and Enforcement Act of 1989.

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Note: The reader is encouraged to check the index located at the beginning of this section for other pertinent policies and to review administrative procedures and/or forms for related information.

Adopted:

Revised:

Legal Refs: §§ 110.010 - .020, 165.201 - .291, RSMo.
12 U.S.C. § 1823(e)

Phelps Co. R-III School District, Edgar Springs, Missouri

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